# GOVERNMENT OF INDIA
# TEXTILES
# LOK SABHA

UNSTARRED QUESTION NO:2131
ANSWERED ON:10.03.2016
Losses to Textile Companies
Sreeramulu Shri B.

**Will the Minister of TEXTILES be pleased to state:**

(a) whether it is a fact that some textile companies have incurred losses in the textile sector due to various uncertainties including global recession.

(b) if so, the details thereof and the steps taken by the Government to provide financial assistance to them; and

(c) the efforts being made by the Government to popularize the Khadi products among the urban people?

## Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF TEXTILES
(SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Recession in the Global and National economies has an impact on demand. Whenever the textile industry experiences a drop in demand, it adversely affects its profitability. This Ministry does not maintain information about the losses being incurred by textile companies. However, Government is already implementing a large number of schemes such as Technology Upgradation Fund Scheme (TUFS), Scheme of Integrated Textile Parks (SITP), Integrated Skill Development Scheme (ISDS), etc. for the promotion of textile sector in the country. Further, Government has set up the Board for Industrial & Financial reconstruction (BIFR) under Sick Industrial Companies (Special Provisions) Act with a view to arranging timely detection of sick and potentially sick companies and for the speedy determination of preventive, ameliorative and remedial measures which need to be taken in respect of such companies including closed mills. The reliefs / concessions etc. to be given to sick units / companies as revival packages are decided by BIFR.

(c): The Khadi and Village Industries Commission (KVIC) has initiated special efforts for projecting the comfort factor of Khadi appealing to all customers particularly teenagers and youths. The Commission has with the support of professional Fashion Designers developed trendy youth centric designer wear such as Denim Jeans, Jackets, Skirts, T-shirts, Tops, etc. for youth. These are available for sale through the Departmental outlets and outlets of Khadi Institutions. Khadi Darshan events are being conducted which comprises Fashion Show, Exhibition and Design cum Slogan contests to popularise Khadi. Designer contest for Khadi Garment are also being conducted to promote better designs for catering to youths.

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